

Risk Management

Overall Goal: *Enhance Safety, Reduce Liability*

Key point: *Universities are expected to act with reasonable care to prevent foreseeable harm to students (Bickel, 2001).*



1 Identify Risks

For each of the following categories ask yourself, “Could a reasonable person foresee something hazardous occurring based on this category’s characteristics?”

- Location
- Transportation
- Activities
- Community Partners
- Special Populations

3 Manage Risks

These are the practical steps we take to prevent the hazard from occurring and/or diminish its severity if it does occur.

There are four ways to proactively manage risks:

- Treat risk
- Transfer risk
- Terminate risk
- Tolerate risk

2 Assess Risks

For each identified hazard, you should answer two questions:

- How likely is this hazard to occur?
- What are the consequences if it does occur?

4 Monitor Risks

As your projects evolve, it is necessary to continually work through the Risk Management Cycle to **enhance safety** and **reduce liability**.



If you have any questions regarding experience learning risk management, contact Clayton Frazier, Experience Learning Risk Manager, [here](#).